



CLAYTON COUNTY FORECLOSURE RESOURCE CENTER

Foreclosure Prevention & Intervention Programs
732 MAIN STREET • FOREST PARK, GA 30297
PHONE: (404) 260-3149
www.ccfrc.com

CCFRC FORECLOSURE PREVENTION & INTERVENTION PROGRAM STRATEGY:

PHASE I: PREVENTION (**RESCUE**) METHODS

1. Direct Mail letter offering assistance to monthly foreclosure list(s).
2. Phone number or hot line (404-260-3149) to provide foreclosure “triage”.
3. HUD-approved financial counselors, allocated and available for face-to-face sessions.
4. Web site (www.ccfrc.com) with public education and online resources.
5. Kick-off event (Nov. 22), plus additional financial education seminars scheduled.

Current funding source: the Housing Authority of Clayton County.



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CCFRC FORECLOSURE PREVENTION & INTERVENTION PROGRAM STRATEGY:

PHASE II: INTERVENTION (**RECOVERY**) METHODS

1. Second mortgages or “soft seconds” to get homeowners caught up on delinquent payments or negative equity.
2. Purchase of foreclosed homes at a discount and rehabilitate or redevelop for potential resale.
3. Other intervention methods yet to be determined.

Funding sources: the Housing Authority of Clayton County (Items 1 and 2) and HUD’s Community Development Block Grant Program (Items 2 and 3), via appropriations from the Housing and Economic Recovery Act of 2008 (HERA), which facilitated the Neighborhood Stabilization Program (NSP).

Note: Funding to establish the CCFRC provided by the Housing Authority of Clayton County.

THE PERFECT STORM FOR HOME FORECLOSURES IN CLAYTON COUNTY:

1. Domestic Economic Issues – loss of jobs, single parent/income homes, etc.
2. Bad Loans, Over Borrowing
3. Mortgage Fraud, Victims of Predatory Lenders
4. Lack of Mortgage Counseling and Financial Experience and Education

THE FUTURE OF CLAYTON COUNTY IF FORECLOSURES ARE NOT ADDRESSED:

1. Vacant Homes
2. Squatters, Code and Neighborhood Ordinance Violations
3. Decreased Property Values, County Government Revenues
4. Crime, Drugs, Vandalism, etc.
5. Overall Social and Economic Deterioration



The mission of the Housing Authority of Clayton County is to provide decent, safe, and sanitary housing for low to moderate income residents of Clayton County.